

The Corporation of the City of Kenora

By-Law Number 107 – 2018

A By-Law to Adopt Amended Estimates for Capital Reserves to be incorporated into the Sums Required for Municipal Purposes during the Year 2018

Whereas Council of the City of Kenora adopted the 2018 Municipal Five Year Capital Plan by passing By-law Number 9-2018 on February 20, 2018; and

Whereas Council of the City of Kenora adopted the 2018 Municipal Operating Budget by passing bylaw number 72-2018 on May 22, 2018; and

Whereas at the Committee of the Whole meeting held July 10, 2018, Council recommended an additional allocation of up to \$33,333 to be funded through the Contingency Reserves for the delivery of the Harbourfront Business Development Plan;

Whereas public notice of this amendment has been given in accordance with Notice By-law Number 144-2007;

Now Therefore the Council of the Corporation of the City of Kenora Hereby enacts as follows:

1. That Council hereby authorizes to withdraw funds from the Contingency Reserve in the amount of up to \$33,333 to for the delivery of the Harbourfront Business Development Plan.
2. That the 2018 Municipal Capital and Operating Budgets be and is hereby amended for this purpose.
3. That this By-law shall come into force and take effect on final passing.

By-Law Read a First and Second Time this 17th day of July, 2018

By-Law Read a Third and Final Time this 17th day of July, 2018

The Corporation of the City of Kenora:-

David S. Canfield, Mayor

Heather Kasprick, City Clerk